

Budget Year
Ending
June 30,
2025

Year Ended June 30,
2024 2023

Annual Financial Report to the Diocese of Cleveland

NAME OF PARISH **STS. JOSEPH & JOHN SCHOOL**
 ADDRESS **12580 PEARL ROAD**
 CITY, STATE, ZIP CODE **STRONGSVILLE, OHIO 44136**
 COMPUTER CONTROL NO. **0**
 FISCAL YEAR ENDED **June 30, 2024**

Person to contact with
questions:

Name *Patty Briggs*
 Telephone *4402384959*
 E-Mail *pbriggs@sjjschool.org*

Budget Year
Ending
June 30,
2025

Year Ended June 30,
2024 2023

STS. JOSEPH & JOHN SCHOOL
ASSET, LIABILITIES AND FUND BALANCE--CHURCH, SCHOOL & CEMETERY

| | June 30, 2024 | June 30, 2023 | June 30, 2025 |
|--|----------------------|----------------------|---------------|
| ASSETS | | | |
| CHECKING, SAVINGS AND INVESTMENTS | | | |
| Checking Account Balances (Schedule A) | \$ 132,077.90 | \$ 155,682.00 | |
| Savings and Investment Account Balances (Schedule A) | 576,274.55 | 436,475.00 | |
| TOTAL CHECKING SAVINGS AND INVESTMENTS (Sche | 708,352.45 | 592,157.00 | |
| ACCOUNTS RECEIVABLE | 210,866.90 | - | |
| OTHER ASSETS | 21,770.53 | 17,983.00 | |
| Total Assets | \$ 940,989.88 | \$ 610,140.00 | |
| LIABILITIES | | | |
| ACCOUNTS PAYABLE AND ACCRUED | | | |
| EXPENSES | | | |
| Payable to Diocese of Cleveland (from Schedule B) | \$ - | \$ - | |
| Other accounts payable and accrued expenses | 158,069.89 | 185,546.00 | |
| TOTAL ACCOUNTS PAYABLE AND ACCRUED | 158,069.89 | 185,546.00 | |
| EXPENSES | 158,069.89 | 185,546.00 | |
| INCOME RECEIVED IN ADVANCE | 31,570.05 | 73,768.00 | |
| EMPLOYEE WITHHOLDING | 1,893.00 | - | |
| DEFERRED RESTRICTED SUPPORT | 375,514.75 | 154,117.00 | |
| LOANS, NOTES AND MORTGAGES PAYABLE | | | |
| (Schedule D) | - | - | |
| Total Liabilities | 567,047.69 | 413,431.00 | |
| FUND BALANCE | | | |
| FUND BALANCE BEGINNING OF FISCAL YEAR | 196,708.00 | (26,428.00) | |
| Net surplus (deficit) for period as per below | | | |
| Parish | - | - | |
| School | 177,234.19 | 223,136.00 | |
| Cemetery | - | - | |
| Net surplus (deficit) for fiscal year | 177,234.19 | 223,136.00 | |
| Ending Fund Balance | 373,942.19 | 196,708.00 | |
| Total Liabilities and Ending Fund Balance | \$ 940,989.88 | \$ 610,139.00 | |

| STS. JOSEPH & JOHN SCHOOL SCHOOL STATEMENT OF REVENUES AND EXPENSES | Year Ended June 30, | | Budget Year |
|--|----------------------|----------------------|----------------------------|
| | 2024 | 2023 | Ending June 30, 2025 |
| School Revenue | | | |
| Tuition & Fees | \$ 2,238,990.55 | \$ 1,722,699.00 | \$ 1,903,300.00 |
| Government Assistance | 212,345.34 | 212,261.00 | 240,000.00 |
| Donations & Bequests | 26,484.88 | 79,513.00 | - |
| Net Fund Raising (Schedule M) | (9,646.04) | 118,658.00 | 70,000.00 |
| Net Pre-School & Latchkey | 4,514.93 | (8,949.00) | 26,900.00 |
| Other Student Receipts | 195,923.92 | 229,918.00 | 175,000.00 |
| School Support from Parish | 488,270.64 | 522,753.00 | 472,768.00 |
| Interest & Endowment Income | 18,416.71 | 947.00 | - |
| School Rental Receipts | - | - | - |
| Other Income (Schedule I) | 4,220.58 | 30,801.00 | 40,000.00 |
| School Extraordinary Income | - | - | - |
| Total School Revenue | 3,179,521.51 | 2,908,601.00 | 2,927,968.00 |
| School Expenses | | | |
| Salaries, Benefits & Taxes | 2,223,158.76 | 2,096,425.00 | 2,395,695.00 |
| Instructional | 314,618.07 | 97,470.00 | 61,000.00 |
| Library | - | - | - |
| Utilities | 99,739.27 | 80,677.00 | 95,000.00 |
| Maintenance, Repairs & Plant Operating | 120,310.08 | 103,340.00 | 109,095.00 |
| Insurance & Property Taxes | 42,172.61 | 40,613.00 | 41,000.00 |
| Student Services | 129,902.35 | 149,890.00 | 134,800.00 |
| Administration | 72,386.18 | 67,336.00 | 85,600.00 |
| Faculty Residence/Convent Costs | - | - | - |
| Capital Expenditures | - | 49,714.00 | - |
| Extraordinary Expenses (Schedule K) | - | - | - |
| Total School Expense | 3,002,287.32 | 2,685,465.00 | 2,922,190.00 |
| Net School Surplus (Deficit) | \$ 177,234.19 | \$ 223,136.00 | \$ 5,778.00 |

| STS. JOSEPH & JOHN SCHOOL CEMETERY STATEMENT OF REVENUES AND EXPENSES | Year Ended June 30, | | Budget Year |
|--|---------------------|-------------|----------------------------|
| | 2024 | 2023 | Ending June 30, 2025 |
| Cemetery Revenue | \$ - | \$ - | \$ - |
| Cemetery Expense | - | - | - |
| Net Cemetery Surplus (Deficit) | \$ - | \$ - | \$ - |

SUMMARY OF CHANGES IN CASH AND INVESTMENTS CHURCH, SCHOOL & CEMETERY

| | |
|--|----------------------|
| Cash and Investments Balance at | \$ 592,157.00 |
| Net Surplus (Deficit) for Year | |
| Church | \$ - |
| School | 177,234.19 |
| Cemetery | - |
| Net Surplus (Deficit) for Year | 177,234.19 |
| Changes in other balance sheet accounts: | |
| (Increase) Decrease in Accounts Receivable | \$ (210,866.90) |
| (Increase) Decrease in Other Assets | (3,787.53) |
| Increase (Decrease) Payable to Diocese | - |
| Increase (Decrease) Other Accounts Payable and Accrued | (27,476.11) |
| Increase (Decrease) Income Received in Advance | (42,197.95) |
| Increase (Decrease) Employee Withholding | 1,893.00 |
| Increase (Decrease) Deferred Restricted Support | 221,397.75 |
| Increase (Decrease) Loans, Notes and Mortgages Payable | - |
| Net changes in other balance sheet accounts | (61,037.74) |
| Cash and Investments Balance at | \$ 708,353.45 |