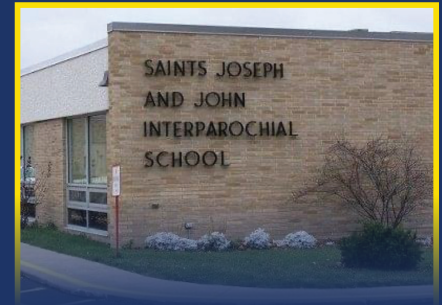




# THE Sts. JOSEPH and JOHN SCHOOL

## Interparochial School Endowment Fund

*Helping Today; Safeguarding Tomorrow*



*We recognize the importance of the contributions of Sts. Joseph and John Interparochial School to many generations of teachers, families, and students. We are grateful for the gifts and legacy of those who have gone before us. We want to do our part to strengthen our school for its future generations. With a gift to the Sts. Joseph and John and School Interparochial School Endowment Fund, we have the opportunity to make a gift that expresses our gratitude to God and ensures our heritage of faith will be passed on to the next generation.*

### **WHAT IS THE Sts. JOSEPH AND JOHN ENDOWMENT FUND?**

The Sts. Joseph and John Endowment Fund was established in 2016 and is designed to support tuition assistance, educational, and facility concerns of our school. All contributions to the endowment fund are used exclusively for the benefit of Sts. Joseph and John School. Funds generated through our endowment will provide dependable income and be here to benefit our school for generations to come.

### **HOW WILL THE FUNDS GENERATED BY THE Sts. JOSEPH AND JOHN ENDOWMENT FUND BE USED?**

As outlined in the Endowment Agreement, the Sts. Joseph and John Finance Committee serves as the Endowment Fund Advisory Board to ensure the integrity of the Endowment Fund. 25% of the income derived from the Fund is to be used exclusively for tuition assistance, with another 25% of the income exclusively for repairs, maintenance, and/or operating expenses. The remaining 50% of said income is to be used at the discretion of the Endowment Fund Advisory Committee for the benefit of the school in these same areas. The Fund is not a repository for regular assets of Sts. Joseph and John School.

### **HOW ARE THE FUNDS TO BE INVESTED?**

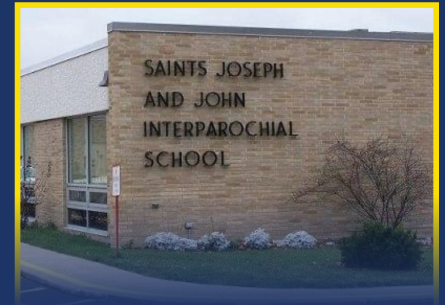
Our school invests in the Parish Equity Fund and Parish Fixed Income Fund which is made available to all parishes and entities affiliated with the Diocese of Cleveland. Our investment objective is to balance risk and reward to produce a rate of return that provides sufficient growth to fund distributions and maintain and conserve principal. Our endowment investments are screened consistent with the Socially Responsible Investing Guidelines published by the United States Conference of Catholic Bishops ([www.usccb.org](http://www.usccb.org)).

### **WHAT TYPES OF ASSETS CAN BE DONATED TO THE ENDOWMENT FUND?**

Current gifts of cash, stocks and bonds can be made to the endowment fund. Deferred gifts of assets (sometimes called "legacy gifts" or "planned gifts") can also be made. These types of gifts are often made through your estate. You should be aware that a gift to the Endowment Fund may provide income tax or estate tax benefits. We recommend that you consult with your financial and estate advisors prior to making gift decisions.



Sts. Joseph and John Interparochial School Endowment Fund  
12580 Pearl Road • Strongsville, Ohio 44136



## HOW CAN I CONTRIBUTE?

You can support the Sts. Joseph and John Interparochial School Endowment Fund by the following means:

- **Direct Gifts:** Gifts of cash, stock, bonds or real estate. These gifts may be made all at once or periodically at the donor's discretion.
- **Memorial/Honorary Gifts:** This type of gift is made to honor a person's life or a special event in a person's life.
- **Retirement Funds:** The donor may name the Sts. Joseph and John Interparochial School Endowment Fund as a beneficiary or designate a current distribution to receive tax benefits.
- **Bequests:** Bequests are gifts made to the fund through the donor's will or trust. The donor simply names the Sts. Joseph and John Interparochial School Endowment Fund as a beneficiary in the will or trust. By placing our school in your estate plans, you celebrate and recognize how important this school has been in your lives. Sts. Joseph and John School has made a difference in your life or the life of someone you care about. Your support will enable us to continue providing the same difference for generations to come.

## HOW CAN I INCLUDE THE Sts. JOSEPH AND JOHN ENDOWMENT FUND IN MY WILL?

We suggest using the following language\*:

" In gratitude for all God has given me, I give (amount, percentage or description) to Sts. Joseph and John Interparochial School Endowment Fund, 12580 Pearl Road, Strongsville, Ohio 44136."

\* You should consult legal counsel to write and/or adapt language to fit your specific personal situation.

To learn more about remembering the Sts. Joseph and John Interparochial School Endowment Fund in your will or for other giving opportunities to benefit our school, please contact:

**Mrs. Virginia Dedrick, SJJ Controller**  
**440.238.4959**

or

**Mr. Joseph Akosi, SJJ Principal**  
**440.238.4877**

**[www.sjjschool.org/endowment](http://www.sjjschool.org/endowment)**



Sts. Joseph and John Interparochial School Endowment Fund  
12580 Pearl Road • Strongsville, Ohio 44136